



Above Food Appoints Gary Drummond to the “Above Innovation Advisory Council”

Regina, Saskatchewan — April 27, 2021 - Above Food Corp. (“Above Food” or the “Company”), is pleased to announce the appointment of Gary Drummond to the Above Innovation Advisory Council. alongside the already appointed Chairperson, Bruce Linton.

The Above Innovation Advisory Council will be tasked with advising, developing, and assisting Above Food with business development by helping to drive both organic growth and strategic acquisitions for the Company. All members of the Innovation Advisory Council have a business growth pedigree and have a broad base of multi-industry business development knowledge and relationships required to open doors to future collaborations, joint ventures, and mergers.

“Our Council has a strong mandate to focus on innovation and technology deployment, as well as capital market strategies. This experienced and agile team will bring to Above Food direct opportunities while also assisting with the development and crystallization of strategies,” said Lionel Kambeitz, Executive Chairman of Above Food. “The expertise and pedigree of the Advisory Council will bring rhythm, balance, and synergies to our quickly growing company.”

Gary Drummond comments, “The contribution of Saskatchewan Agriculture to the production and processing of new modern plant-based protein crops is impressive and a competitive advantage for Above Food. In the **seed to fork value chain**, Saskatchewan will be the industry leader at the beginning of this supply chain providing these modern proteins to the emerging plant-based food industry. I am pleased to help Above Food advance as Canada’s champion in this journey to success.”

Lionel Kambeitz, Executive CEO and Executive Chairman comments, “Gary brings thought leadership and is a great fit for our Above Innovation Advisory Council. His experience as a lawyer, a deal strategist, and a business leader will contribute to the development and execution of our strategic goals. Gary has established himself as one of Saskatchewan’s most successful and respected business leaders, having led many companies and enterprises that have provided great shareholder returns and commercial successes.”

About Above Food and its wholly owned subsidiaries.

Above Food’s wholly owned subsidiaries, Above Food Brands Inc., and Purely Canada Foods Corp., are vertically integrated, high growth, seed-to-fork plant-based platforms that have well-established financial profiles stemming from strong business to-business (B2B) relationships, selling food and ingredients to over 300 customers across 35 countries.

Above Food is truly disruptive, providing the ability to have custody over leading plant-based proteins, including lentils, chickpeas, fava beans, peas, and oats, from seed all the way through to the end consumer’s dinner plate, allows Above to create nutrient density and superior functional performance. This applies across its business-to-business, advanced ingredient, and business-to-consumer lines of business. Learn more: <https://abovefood.com/>

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FORWARD LOOKING STATEMENTS

This press release contains “forward-looking information” within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking information. In some cases, forward-looking information can be identified by words or phrases such as “may”, “will”, “expect”, “likely”, “should”, “would”, “plan”, “anticipate”, “intend”, “potential”, “proposed”, “estimate”, “believe” or the negative of these terms, or other similar words, expressions and grammatical variations thereof, or statements that certain events or conditions “may” or “will” happen, or by discussions of strategy.

By their nature, forward-looking information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. A variety of factors, including known and unknown risks, many of which are beyond our control, could cause actual results to differ materially from the forward-looking information in this press release including, without limitation: the failure to negotiate and execute a definitive merger agreement satisfactory to the respective parties, the failure to obtain all necessary corporate and regulatory approvals and general economic, market and business conditions. Other risk factors include either Company’s ability to secure additional commercial partnerships for products, ability to comply with all applicable governmental regulations including all applicable food safety laws and regulations; impacts to the business and operations of the Company’s due to the COVID-19 epidemic; the risks inherent in having a limited operating history, the ability of the Company to access capital to meet future financing needs; the Company’s reliance on management and key personnel; competition; changes in consumer trends; and foreign currency fluctuations.