



Above Food Corp. Announces Appointment of Dave Richardson to its “Above Innovation Advisory Council”

Regina, Saskatchewan — June 28, 2021 - Above Food Corp. (“Above Food” or the “Company”), is pleased to announce the appointment of Dave Richardson to its Innovation Advisory Council, alongside current members Bruce Linton and Gary Drummond.

The Above Food Innovation Advisory Council is tasked with advising, developing, and assisting Above Food with business development, by helping to drive both organic growth and strategic acquisitions for the Company.

“This experienced and agile team will bring direct opportunities to Above Food, while helping to accelerate our revenue and margin velocity”, said Lionel Kambeitz, Executive Chairman of Above Food, “Dave Richardson brings technology innovation and thought leadership to the pedigree and DNA of Above Food.”

Mr. Richardson is an experienced inventor, seasoned executive, entrepreneur, investor, philanthropist, and founder of multiple innovative technology companies. Throughout his career, he has served on numerous public and private boards, with both national and international scopes of interest. He will add a unique perspective and skillset to the Above Food Innovation Advisory Council.

Dave began his career in the food products sector when he joined his family firm, James Richardson & Sons, Limited and established the Food and New Products Division. In that capacity, he founded TritiRich Products Ltd. in 1978 which developed markets across Canada for the world’s first and only new grain called Triticale, a successful cross between wheat and rye. He also participated in the acquisition of Woodstone Foods Ltd., one of the world’s first manufacturers of yellow pea protein isolate, starch and fibre, overseeing its operations for the next decade. Dave’s deep interest in agri-food innovation led him to become a director and ultimately the Chairman of POS Pilot Plant, a high-tech agri-products research facility at the University of Saskatchewan focused on advanced processes for the production of protein, oils and starches (POS), with a focus on Canadian crops. He continues his involvement in the natural food product sector by supporting entrepreneurs and investing in the development of novel technologies that can make a positive global impact.

“Above Food’s commitment to an unbroken chain of custody throughout the entire supply chain will deliver the highest standards in food safety and quality. This will ultimately deliver better unit economics and strong consumer confidence. I am pleased to assist Above Foods in developing its supply chain leadership role and the field to fork business model,” states Mr. Richardson.

Donato Sferra, Executive Vice President and Chief Corporate Development Officer comments, “We are excited and honoured to have Dave join us on our journey to create a Canadian-based, vertically integrated, seed to fork, B2B and B2C global plant protein leader. The Richardson name is synonymous with global agriculture leadership, innovation and greatness with humble roots pre-dating Canadian confederation. Dave possesses a rare combination of skills and knowledge, hard earned through entrepreneurship and stewardship of an important family legacy. We look forward to working with Dave and benefitting from his advice, council and friendship.”

For more information about Above Food Corp please visit AboveFood.com.

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About Above Food Corp.

With the wisdom of five generations of farming experience shaping every product, Above Food is a vertically integrated, high-growth, seed-to-fork plant-based platform. At the core of this is Above Food's proprietary protein genetics and ownership in the largest organic certified terminal in Canada. Above Food already has a well-established financial profile, stemming primarily from its business-to-business (B2B) relationships, selling to over 300 customers across 35 countries. In 2021, Above Food is launching its business-to-consumer (B2C) strategy via two key plant-based product lines including advanced ingredients and formulations for wholesale and a consumer-packaged-goods goods (CPG) product line. Learn more: <https://abovefood.com>